

Top 10 Reasons to Buy a Home

1. You Can Get a Good Deal

a. In today's economy, buyers have the advantage. House prices have dropped about 30% on average.

2. Mortgages are Cheap

a. Rates right now are the lowest that they have EVER been in recorded history. You are likely to never see these rates again in your lifetime.

3. You'll Save on Taxes

a. You can deduct mortgage interest from your income taxes. You can deduct your real estate taxes and you'll get a break on capital gain when you sell.

4. It'll be yours!

a. You can make customize the house to be the way you want it and no one can say anything otherwise. You'll feel better about the money you're spending on the house because you know someone else isn't benefiting from the upgrades and time you spend in the house.

5. You'll Get a Better Home

a. It can be really hard to find a good rental. If you want a nice home, you're better off buying.

6. It Offers Some Inflation Protection

a. Studies suggest that over the long-term, housing has a tendency to beat inflation by a couple of percentage points.

7. It's Risk Capital

a. When the economy does go up sooner or later, real estate prices will too. Meaning that you will gain equity in your home as the economy starts to rise again.

8. It's Forced Savings

a. If you are paying less in rent than you would be paying a mortgage, you will end up with extra money in your bank account. But will you really save that money towards your future? Most likely not. Paying a little more each month shouldn't be considered a cost, as you are really just paying yourself by building equity.

9. There is a Lot to Choose From

a. The National Association of Realtors announced inventory of around 4 million homes currently for sale. That's way above average meaning that you have a wide selection of homes at great prices.

10. Sooner or Later, the Market will Clear

a. Demand and supply will meet eventually. The population is growing and the housing market will eventually work itself out. Now is the time to buy while it is still a buyer's market.

**Information presented in this flyer is courtesy of the Wall Street Journal.*



"A loan is more than just a purchase or refinance...

it's about the relationship."



Dianne Crosby